

## Quadrant 4 System Corporation Announces Strategic Restructure of Core IT Services Business and Key Personnel Updates

Schaumburg, IL., March 9, 2017 (Globe Newswire) -- Quadrant 4 System Corporation is excited to announce the restructuring of their IT services sector under a new brand, QSource. The restructure will entail combining global services divisions spanning the U.S., India as well as additional offshore teams. Leveraging the tagline 'Your Source for Everything IT,' QSOURCE will enable Quadrant 4 to better take advantage of the three elements which developed its core business - Product Development, Solutions and Staffing. QSource will be led by Shekhar Iyer, Chief Operating Officer of Quadrant 4.

"QSource is our vision for being an integral part of an organization's IT support. Shekhar Iyer is the right person to lead this effort and the team he has assembled will continue to be the largest revenue business unit for the company", stated Robert Steele, Chief Executive Officer of Quadrant 4.

Shekhar Iyer comments, "With regard to product development, we have proven we can build industrial strength products such as QHIX and QEDU with both products enjoying significant traction within their respective markets of healthcare and education. Meanwhile, our Solutions division aligns with companies to develop, launch and support flagship products as a trusted partner. By combining all of these talented people into one unit, QSource will enable us to take on bigger projects as well as support our traditional staff augmentation services."

As a part of this restructure, Quadrant 4 is pleased to announce the appointment of several key leaders within QSource.

- **Khannan Sankaran promoted to Executive Vice President, QSource**

Khannan was previously CEO of Stratitude, an acquisition consummated in November 2016.

"Khannan brings a wealth of experience in domestic sourcing and will make a significant addition to our QSource product. Our renewed emphasis on our domestic sourcing will help grow our business significantly in the coming months. With our unique combination on domestic sourcing and our international sourcing capabilities, we look to do what is in the best interest of our clients, their budgets and the vision they have for their IT service needs," stated Robert Steele.

Khannan commented, "Becoming a part of the Quadrant 4 team and helping assimilate the Stratitude employees into the new Quadrant 4 has been a good experience for me and my team. We all look forward to working with Robert and Shekhar to build QSource, not just as a tagline of Your Source for Everything IT, but as a part of our clients' complete IT solution."

- **Dirk Heitzman promoted to Senior Vice President, QSource**

Dirk will be focused on the managed services business as part of the infrastructure support QSource will be providing to clients. "Dirk's experience and guidance has aided in my transition to CEO being as smooth as possible over the past couple months. I value his counsel, his relationships in the industry and the focus he will bring to making QSource *Your Source for Everything IT* within Quadrant 4," stated Robert Steele.

Dirk commented, "I am excited about this promotion and the vision of QSource. We take great pride in keeping our clients' systems, websites, databases, and infrastructure up and running smoothly. QSource will become the industry standard for IT departments within our client organizations."

- **Bethany Priester hired as Business Development Manager within QSource**

Bethany will be responsible for managing client relationships, developing new clients and be the US lead for the SAP SuccessFactors practice. Within the SAP relationship, Bethany will help by increasing the breadth and depth of our QSource business unit and growing and developing the relationship with our partner SAP. Bethany comes to Quadrant 4 with a proven background in employee benefits, insurance and consulting business practices.

Commenting on the new hire, Robert Steele stated, "We needed to add additional client management capability within the mid-west. In addition, the SuccessFactors practice is a significant part of our overall business strategy given our employee benefits products. Our vision for the relationship with SAP is to continue to grow the business with people like Bethany."

Bethany added, "It's exciting to be a part of this significant QSource transition. I look forward to bering on new clients and expanding our SuccessFactors practice building on the strengths of our sales team."

"QSource has already begun to see immediate traction through our aggressive sales and marketing campaign as well as referrals, which has always been a successful part of our organic growth," said Robert Steele. "With the successful TriZetto/Cognizant licensing transaction last year, QHIX was developed with our QSource vision in mind. Over the last seven months since the Trizetto agreement was announced, Quadrant 4 has partnered with the TriZetto team for integration into their core claim adjudication engines."

#### **About Quadrant 4 System Corporation**

Quadrant 4 System Corporation empowers digital transformation in key business areas including healthcare, insurance, financial services, employee benefits and education through robust Software-as-a-Service (SaaS) platforms, custom development, quality assurance, managed services and highly specialized professional services. Please visit <http://qfor.com> for more information.

Quadrant 4's QSource division offers IT solutions, staff augmentation and product development to organizations using domestic onsite, onshore, and international offshore resources. QSource's IT employees and consultants have the highest level certifications in every software product and platform we support. Explore more at <http://qforservices.com>.

Quadrant 4's Health Division provides consumer engagement, shopping, enrollment, and benefits administration solutions in a way that brings together a typically disjointed collection of stakeholders, vendors, partners, and users into a cohesive whole. Together, it is greater efficiency through technology, brought to you by QHIX™ – a platform converging consumer friendly purchasing, decision-making support, engagement services, benefits administration, and financial management. Explore more at <http://quadrant4health.com>.

Quadrant 4's Education Division delivers a suite of connected cloud-based applications that brings students, families, teachers, and administrators together to ensure a student's learning process is meaningful, flexible, and complete. EmpowerED Solutions™ is a central, secure platform that combines and transforms data from multiple databases into highly usable information that supports effective academic assessment and intervention, real-time reporting and decision support. Explore more at <http://quadrant4edu.com>.

### **Forward-Looking Statements**

This press release contains forward-looking statements, which are subject to the inherent uncertainties in predicting future results and conditions. Any statements that are not statements of historical fact should be considered to be forward-looking statements. Certain factors could cause actual results and conditions to differ materially from those projected in such forward-looking statements. We do not undertake any obligation to release publicly revised or updated forward-looking information, and such information included in this press release is based on information currently available and may not be reliable after this date.